

RESOLUTION # 47

RESOLUTION OF THE TOWN OF BLUFF TO OPEN A UTAH PUBLIC TREASURERS' INVESTMENT FUND ACCOUNT (PTIF)

WHEREAS, the Town of Bluff currently has uninvested funds in a checking account; and

WHEREAS, the Bluff Town Council appointed Luanne Hook as the Member to investigate investment options for municipalities; and

WHEREAS, the Member has determined it to be in the best interests of the the Town of Bluff to establish an account with the State Treasurer's Office of Utah; and

WHEREAS, the Bluff Town Council agrees that the PTIF account is the fund of choice; and

WHEREAS, either two or three authorized council members are required to have access to the state fund and sign the Entity Resolution Form to establish the account; and that all Town of Bluff financial transactions require two members.

THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF BLUFF, UTAH:

SECTION 1. Support of Choice of opening PTIF accounts with the State of Utah.

The town council resolves to engage in investment transactions with the Utah Public Treasurers' Investment Fund (PTIF).

SECTION 2. That one of the assigned and authorized Members shall deliver to the

State Treasurers' Office a duly signed original of the completed Entity Resolution Form as is hereto attached, and the Members have the authority to establish the account(s).

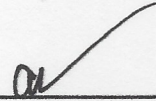
SECTION 3. That the following town council members shall be authorized to open

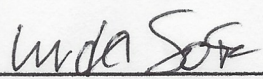
said account(s): Council Member Brent Murray, Council Member Jim Sayers and Council Member (Mayor) Ann K. Leppanen.

SECTION 4. Effective Date. This Resolution shall become effective upon passage.

APPROVED BY THE TOWN COUNCIL OF THE TOWN OF BLUFF, UTAH, ON THIS 8th DAY OF JUNE, 2021 BY THE FOLLOWING VOTE:

	YES	NO	ABSTAIN	ABSENT
Mayor Ann Leppanen	<u>X</u>	___	___	___
Mayor Pro-tem Jim Sayers	<u>X</u>	___	___	___
Town Council Member Hook	<u>X</u>	___	___	___
Town Council Member Murray	<u>X</u>	___	___	___
Town Council Member Sosa	<u>X</u>	___	___	___

Mayor: 
Mayor Ann K. Leppanen

Attest: 
Town Recorder Linda Sosa